

**CITY OF KERRVILLE, TEXAS ECONOMIC IMPROVEMENT CORPORATION
REGULAR MEETING** **JULY 20, 2015**

On Monday July 20, 2015, the regular meeting of the directors of the City of Kerrville, Texas Economic Improvement Corporation, was called to order at 4:00 p.m. by David Wampler, President, in the Council Chambers at City Hall, at 701 Main Street, Kerrville, Texas.

The invocation was offered by Gary Cochrane.

Members Present:

David Wampler, President
Gary Cochrane, Vice President
Sheri Pattillo, Secretary
Delayne Sigerman
Paul Stafford
Gary Stork
James Wilson

Members Absent: None

City Executive Staff Present:

Todd Parton, City Manager
Kristine Day, Deputy City Manager
Ashlea Boyle, Special Projects Manager
Cheryl Brown, Deputy City Secretary
Sandra Yarbrough, Director of Finance
Brian Crenwelge, Project Manager
Malcolm Matthews, Parks and Recreation Director

Visitors Present: Visitor list available in the City Secretary's Office for the required retention period.

1. VISITORS/CITIZENS FORUM:

Bruce Stracke with Brinkman Commercial Properties spoke regarding the airport commerce park property. He reviewed the PDD, zoning for the area, and the development agreement with its restrictions and requirements. He stated that Mr. Brinkman hoped to bring the matter before the EIC at their August meeting to ask that some of the restrictions or "triggers" of the development agreement be amended or removed.

2. APPROVAL OF MINUTES:

Mr. Cochrane moved to approve the minutes of the special joint meeting with City Council held on June 22, 2015, and the regular meeting held on June 22, 2015. Mr. Wilson seconded, and the motion passed 7 to 0.

3. MONTHLY REPORTS:

3A. Monthly financials for June, 2015:

Ms. Yarbrough reported a beginning balance of \$3,472,674; with \$256,008 revenue, and \$661,060 expenditures; leaving an ending cash balance on June 30, 2015 of \$3,067,622. There was a 5.07% tax revenue increase over 2014. She reviewed the capital projects status summary, which showed an ending cash balance of \$ 2,341,629 and the cash and investments fund, which showed an (annualized) interest earned of 0.11%.

3B. Projects update.

Cailloux Campus Support Facility

Mr. Crenwelge reported that the low bidder for the Cailloux Campus Support Facility was HMC Construction, in the amount of \$932,099.

Lowry Park Trail

Mr. Crenwelge reported that the bid opening that was scheduled for July 7, 2015 was cancelled, and the new bid opening date was August 11, 2015.

4. CONSIDERATION AND POSSIBLE ACTION:

4A. Kerr Economic Development Corporation (KEDC) Fiscal Year 2016 funding request in the amount of \$154,404.

Mr. Titas presented the funding request, and reviewed the financial activities for Fiscal Year 2015. He reviewed the budget for KEDC for the coming fiscal year.

Mr. Wilson moved to approve the funding request. Ms. Pattillo seconded, and the motion passed 7-0.

4B. Appointment of Economic Improvement Corporation (KEDC) liaison to the Kerr Economic Development Corporation Board of Directors.

Mr. Cochrane nominated Mr. Wampler to continue as liaison to the KEDC Board of Directors. Mr. Wilson seconded, and the motion passed 7 to 0.

4C. Discussion and action regarding the Fiscal Year 2016 EIC budget.

Mr. Parton presented the proposed Fiscal Year 2016 EIC budget. He also reviewed several possible projects for the coming years. He answered questions from the board members. He stated he planned to come back to the next meeting with a more concrete budget plan for FY2016.

5. INFORMATION AND DISCUSSION:

This item was heard prior to Consideration and Possible Action, due to a request made to Mr. Wampler before the meeting began.

5A. Update from Habitat for Humanity regarding the Maud Jennings Subdivision.

Philip Stacy, Executive Director of Habitat for Humanity presented the update.

Mr. Stacy thanked the EIC for the funding they contributed toward the project. He stated that Habitat for Humanity had raised \$292,000 for the project. EIC funded \$375,000. The total cost of the project was \$667,000. He reviewed the expenses for the project.

He stated Allen Keller from Fredericksburg was the low bidder at \$587,000, and that Wellborn Engineering was awarded the construction consulting contract. Groundbreaking took place a couple of weeks ago, with a projected finish date at the end of September, 2015. He then reviewed the history of Habitat for Humanity in Kerr County.

6. EXECUTIVE SESSION:

The Economic Improvement Corporation may, as permitted by law, adjourn into executive session at any time to discuss any matter listed above including if they meet the qualifications in Sections 551.071 (consultation with attorney), 551.072 (deliberation regarding real property), 551.073 (deliberation regarding gifts), 551.074 (personnel matters), 551.076 (deliberation regarding security devices), and 551.087 (deliberation regarding economic development negotiations) of Chapter 551 of the Texas Government Code.

7. ITEMS FOR FUTURE AGENDAS: None

8. ANNOUNCEMENTS: None

9. ADJOURNMENT:

Mr. Wampler adjourned the meeting at 5:50 p.m.

APPROVED: _____

David Wampler, President

ATTEST:

Cheryl Brown
Deputy City Secretary