

**CITY OF KERRVILLE, TEXAS ECONOMIC IMPROVEMENT CORPORATION
REGULAR MEETING**

JULY 17, 2017

On Monday, July 17, 2017, the regular meeting of the members of the City of Kerrville, Texas Economic Improvement Corporation, was called to order at 4:00 p.m. by Kenneth Early, President, in the Council Chambers at City Hall, at 701 Main Street, Kerrville, Texas. Mr. Wilson offered the invocation.

Members Present:

Kenneth Early, President
Sheri Pattillo, Vice President
George Baroody
Gary Cooper
Robert Naman
Paul Stafford
James Wilson

Members Absent:

None

City Executive Staff Present:

Mark McDaniel, City Manager
E.A. Hoppe, Deputy City Manager
Mike Hayes, City Attorney
Cheryl Brown, Deputy City Secretary
Sandra Yarbrough, Finance Director

Visitors Present: Visitor list available in the City Secretary's Office for the required retention period.

1. VISITORS/CITIZENS FORUM:

Harvey Brinkman stated there was a new restaurant being planned.

2. APPROVAL OF MINUTES:

2A. Approval of minutes for the regular meeting held on June 19, 2017.
Ms. Pattillo moved to approve the minutes. Mr. Wilson seconded, and the motion passed 7-0.

3. MONTHLY REPORTS:

3A. Monthly financials for June 2017. (staff)
Ms. Yarborough reported a beginning balance of \$2,301,834; with \$263,470 revenue, and \$101,271 expenditures; leaving an ending cash balance on June 30, 2017 of \$2,464,033. She reviewed the capital projects status summary, which showed an ending cash balance of \$1,869,155 and the cash and investments fund, which showed an (annualized) interest earned of 0.42%.

3B. Projects update:

Mr. Hoppe made the following reports:

River Trail: Design was 60% finished for the westward route.

Kerrville Sports Complex: Most of the paving and installation of grass was done. The buildings were all done except the DBAT facility.

Reuse Distribution Lines: All of the bores were completed. Approximately 6,000 linear feet were finished as of the end of June through the golf course. Efforts were underway to finish the work on the school campuses, to get finished before the school year began.

Tennis Center Improvements: RFQ was received, and Council approved negotiations with Rollins and Associates for design services.

Downtown Streetscape: Peter Lewis presented his design to the Council on July 11. There were some modifications to the design since Mr. Lewis presented it to the EIC. Mr. Hoppe will bring the modified design plans back to EIC at their next meeting. He also gave the board a printout of more firm numbers regarding the streetscape improvements.

4. DISCUSSION AND POSSIBLE ACTION:

4A. EIC's annual review, consideration, and approval of Kerrville Economic Development Corporation's (KEDC) fulfillment of its obligations pursuant to the economic Development Grant Agreement between the EIC and the KEDC and a funding amount up to \$180,000 for Fiscal Year 2017. (Brian O'Connor)

Brian O'Connor, Executive Director of KEDC, presented the Fiscal Year 2018 budget. He reviewed the organizational details of the KEDC, as well as the history and accomplishments. He discussed the goals and opportunities currently in place. He then reviewed the proposed Fiscal Year 2018 budget.

4B. Update and direction to City staff regarding Economic Improvement Budget for Fiscal Year 2018. (staff)

Mr. Hoppe reviewed the proposed Fiscal Year 2018 EIC budget, which included Administrative, Business Development, Quality of Life and Public Infrastructure allowances.

5. EXECUTIVE SESSION: None

7. POSSIBLE ACTION FOR ITEMS DISCUSSED IN EXECUTIVE SESSION: None

8. ITEMS FOR FUTURE AGENDAS:

Texas Economic Development Corporation planned to send an employee to provide EDC training in a joint meeting with City Council on August 21, 2017 at 2:00 p.m.

9. ANNOUNCEMENTS: None

10. ADJOURNMENT.

Mr. Early adjourned the meeting at 5:24 p.m.

APPROVED: 8/21/2017


Kenneth Early, President

ATTEST:

Cheryl Brown

Cheryl Brown, Deputy City Secretary