

**CITY OF KERRVILLE, TEXAS ECONOMIC IMPROVEMENT CORPORATION (EIC)
REGULAR MEETING – SEPTEMBER 20, 2021**

On Monday, September 20, 2021, at 4:00 p.m., the regular meeting of the City of Kerrville, Texas Economic Improvement Corporation, was called to order by President Gregory Richards, in the Council Chambers at City Hall, 701 Main Street, Kerrville, Texas.

MEMBERS PRESENT:

Gregory Richards, President
Danny Almond, Vice President
Gregg Appel
Don Barnett
Kim Clarkson, Councilmember, Place 2
Gary Cochrane
Maggie Megee

MEMBERS ABSENT: None.

CHIEF EXECUTIVE STAFF PRESENT:

E.A. Hoppe, Deputy City Manager
Mike Hayes, City Attorney
Kesha Franchina, Deputy City Secretary
Julie Behrens, Director of Finance
Trina Rodriguez, Accounting Manager

VISITORS PRESENT:

Gil Salinas, Kerrville Economic Development Corporation
Theresa Metcalf, Kerrville Economic Development Corporation
Larry Howard, Arcadia Live! Theatre
Michael Kelliher, Arcadia Live! Theatre Executive Director
Kyle Bond, Arcadia Live! Theatre Vice-President
Steve Schulte, Arcadia Live! Theatre Secretary
Scott Stumbo, Arcadia Live! Theatre Treasury
Wes Lane, Arcadia Live! Theatre Board Member
Anne Overby, Arcadia Live! Theatre Board Member
Blake Smith, Arcadia Live! Theatre Board Member
David Wampler, Arcadia Live! Theatre Board Member
Bruce Stracke, Tax Increment Reinvestment Zone Board Member

COVID safety protocols were observed during this meeting.

1 **CALL TO ORDER:** President Richards called the meeting to order at 4:00 p.m.

2 **INVOCATION:** President Richards led the invocation.

3 **VISITORS / CITIZENS FORUM:** None.

4 **APPROVAL OF MINUTES:**

4.A. Minutes from the regular Economic Improvement Corporation (EIC) meeting held on August 16, 2021

Gary Cochrane motioned to approve the minutes as presented, Don Barnett and Gregg Appel seconded, and the motion passed 7-0.

5 MONTHLY REPORTS:

5.A. Kerr Economic Development Corporation (KEDC) Update

Gil Salinas and Theresa Metcalf presented the KEDC updates and responded to questions.

5.B. Kerrville Economic Improvement Corporation (EIC) Project Status Update

EA presented the EIC Project Status Update handout and responded to questions.

5.C. Monthly Financial Report

Trina Rodriguez presented the Monthly Financial Report and responded to questions.

6 CONSIDERATION AND POSSIBLE ACTION:

6.A. Update from Arcadia Live! Board on current conditions and upcoming events, and possible amendment to existing funding agreement

Larry Howard presented a request to amend the existing funding agreement asking for additional funds of \$400,000 and responded to questions. Gil Salinas and Anne Overby responded to questions.

Gary Cochrane motioned to consider amending the existing funding agreement with the EIC providing an additional \$400,000 to be paid in two (2) installments, one (1) in January 2022 and one (1) in June of 2022. Kim Clarkson clarified funding amount for January and June, and seconded. After further discussion, Gary Cochrane amended his motion to consider revising the funding agreement to provide \$200,000 in the next month and an additional \$200,000 within the following twelve (12) months, including matching of funds up to \$200,000 produced by Arcadia Live! Theatre through donations. Maggie Megee seconded, and the motion passed 7-0.

7 EXECUTIVE SESSION: None.

8 POSSIBLE ACTION FOR ITEMS DISCUSSED IN EXECUTIVE SESSION: N/A

9 ITEMS FOR FUTURE AGENDAS: None.

10 ADJOURN. President Richards adjourned the meeting at 5:03 p.m.

Minutes Approved: 10/18/2021

President Greg Richards: Greg Richards

Attest: Kesha Franchina, Deputy City Secretary: Kesha Franchina