

**CITY OF KERRVILLE, TEXAS ECONOMIC IMPROVEMENT CORPORATION (EIC)
REGULAR MEETING – May 16, 2022**

On Monday, May 16, 2022, at 4:00 p.m., the regular meeting of the City of Kerrville, Texas Economic Improvement Corporation, was called to order by President Gregory Richards, in the Council Chambers at City Hall, 701 Main Street, Kerrville, Texas.

MEMBERS PRESENT:

Gregory Richards, President
Danny Almond, Vice President
Gregg Appel
Kim Clarkson, Councilmember Place 2
Gary Cochrane
Maggie Megee

MEMBERS ABSENT:

Don Barnett

CHIEF EXECUTIVE STAFF PRESENT:

E.A. Hoppe, City Manager
Mike Hayes, City Attorney
Michael Hornes, Assistant City Manager
Kim Meismer, Assistant City Manager
Kesha Franchina, Deputy City Secretary
Julie Behrens, Director of Finance
Trina Rodriguez, Assistant Director of Finance

VISITORS PRESENT: No citizen speakers registered to speak during the Visitors/Citizens forum item 3.

1 CALL TO ORDER: President Richards called the meeting to order at 4:00 p.m.

2 INVOCATION: Gary Cochrane led the invocation.

3 ANNOUNCEMENTS: None.

4 VISITORS / CITIZENS FORUM: None.

Any citizen with business not scheduled on the agenda may speak to the Economic Improvement Corporation. No deliberation or action can be taken on these items because the Open Meetings Act requires an item be posted on an agenda 72 hours before the meeting. Visitors are asked to limit their presentation to three minutes.

5 APPROVAL OF MINUTES:

5.A. Minutes from the regular Economic Improvement Corporation (EIC) meeting held on April 18, 2022.

Gary Cochrane motioned to approve the minutes, and Gregg Appel seconded. The motion passed 6-0.

6 MONTHLY REPORTS:

- 6.A. Kerr Economic Development Corporation (KEDC) update.

Theresa Metcalf presented the KEDC update, and responded to questions.

- 6.B. Kerrville Economic Improvement Corporation (EIC) project status update.

EA Hoppe presented the EIC Project Status handout, and responded to questions.

- 6.C. Monthly Financial Report.

Trina Rodriguez presented the Monthly Financial Report. There were no questions.

7 CONSIDERATION AND POSSIBLE ACTION:

- 7.A. Set Annual Economic Improvement Corporation (EIC) meeting for June 2022.

President Richards moved that the EIC Annual meeting to take place on June 20, 2022 and if approved this vote has the effect of the EIC written consent, Gary Cochrane seconded. The motion passed 6-0.

- 7.B. Lienholders Agreement (Pari Passu Intercreditor Agreement) between EIC and Dacotah Bank concerning monetary grants and loans issued by the parties to Killdeer Mountain Manufacturing, Inc. (Prairie Gold Real Estate, LLC); and amendment to Economic Development Grant and Real Estate Purchase Agreement.

EA Hoppe introduced the lienholders agreement and ZOOM participants, Erika Bauer and Darin Bullinger.

Erika Bauer, President of Operations with Killdeer Mountain Manufacturing (KMM), presented an update on the Kerrville, Texas KMM facility.

Darin Bullinger with Dacotah Bank presented requested amendments to current agreement.

President Richards motioned to go into executive session under (551.071, 551.072, 551.087). Danny Almond seconded and the motioned passed 6-0. President Richards adjourned into closed executive session at 4:53 p.m.

8 EXECUTIVE SESSION:

- 8.A. Workforce Housing development projects (551.071, 551.072, 551.087).

- 8.B. Lienholders Agreement (Pari Passu Intercreditor Agreement) between EIC and Dacotah Bank concerning monetary grants and loans issued by the parties to Killdeer Mountain Manufacturing, Inc. (Prairie Gold Real Estate, LLC); and amendment to Economic Development Grant and Real Estate Purchase Agreement. (551.071, 551.072, 551.087).

President Richards adjourned the closed executive session and the meeting returned to open session at 5:20 p.m. No action was taken during Executive Session.

9 **POSSIBLE ACTION FOR ITEMS DISCUSSED IN EXECUTIVE SESSION:** None.

10 **ITEMS FOR FUTURE AGENDAS:** None.

11 **ADJOURN.** President Richards adjourned the meeting at 5:21 p.m.

Minutes Approved: 6/20/2022

President Gregory Richards: 

Attest: Kesha Franchina, Deputy City Secretary: 