

**CITY OF KERRVILLE, TEXAS SPECIAL-CALLED ECONOMIC IMPROVEMENT CORPORATION (EIC) MEETING – June 7, 2022**

On Tuesday, June 7, 2022, at 4:00 p.m., the meeting of the City of Kerrville, Texas Economic Improvement Corporation was called to order by President Gregory Richards, in the Council Chambers at City Hall, 701 Main Street, Kerrville, Texas.

**MEMBERS PRESENT:**

Gregory Richards, President  
Danny Almond, Vice President  
Don Barnett  
Maggie Megee

**MEMBERS ABSENT:**

Gregg Appel  
Kim Clarkson, Councilmember Place 2  
Gary Cochrane

**CHIEF EXECUTIVE STAFF PRESENT:**

E.A. Hoppe, City Manager  
Mike Hayes, City Attorney  
Michael Hornes, Assistant City Manager  
Kim Meismer, Assistant City Manager  
Kesha Franchina, Deputy City Secretary

**VISITORS PRESENT:** No citizen speakers registered to speak during the Visitors/Citizens forum item 3.

**1    CALL TO ORDER:** President Richards called the meeting to order at 4:00 p.m.

**2    INVOCATION:** President Richards led the invocation.

**3    VISITORS / CITIZENS FORUM:** None.

*Any citizen with business not scheduled on the agenda may speak to the Economic Improvement Corporation. No deliberation or action can be taken on these items because the Open Meetings Act requires an item be posted on an agenda 72 hours before the meeting. Visitors are asked to limit their presentation to three minutes.*

**4    CONSIDERATION AND POSSIBLE ACTION:**

4.A. Lienholders Agreement (Pari Passu Intercreditor Agreement) between EIC and Dacotah Bank concerning monetary grants and loans issued by the parties to Killdeer Mountain Manufacturing, Inc. (Prairie Gold Real Estate, LLC).

EA Hoppe introduced the current Killdeer Mountain Manufacturing operating and construction efforts. President Richards recapped the details from EIC meeting on May 16, 2022; and introduced Darin Bullinger with Dacotah Bank. Darin Bullinger presented details to lienholders agreement amendment request.

Don Barnett motioned to go into executive session under (551.071, 551.072, 551.087). Maggie Megee seconded, and the motion passed 4-0. President Richards adjourned into closed executive session at 4:10 p.m.

- 4.B. First Amendment to Economic Development Grant and Real Estate Purchase Agreement between Killdeer Mountain Manufacturing, Inc., and the City of Kerrville, Texas, Economic Improvement Corporation.
- 4.C. First Amendment to Economic Development Incentive Agreement between Killdeer Mountain Manufacturing, Inc., and The City of Kerrville, Texas, Economic Improvement Corporation.

**5 EXECUTIVE SESSION:**

- 5.A. Workforce Housing development projects (551.071, 551.072, 551.087).

President Richards adjourned the closed executive session, and the meeting returned to open session at 4:46 p.m.

Maggie Megee motioned to authorize staff to finalize the Lienholders Agreement between EIC and Dacotah Bank, and grant authority to President Richards to sign on behalf of the EIC. Danny Almond seconded, and the motion passed 4-0.

President Richards motioned to amend the Economic Development Grant and Real Estate Purchase Agreement between Killdeer Mountain Manufacturing, Inc., and the City of Kerrville, Texas, Economic Improvement Corporation on the terms proposed by Killdeer. Don Barnett seconded, and the motion passed 4-0.

President Richards motioned to amend the Economic Development Incentive Agreement between Killdeer Mountain Manufacturing, Inc., and The City of Kerrville, Texas, Economic Improvement Corporation on the on the terms suggested by Killdeer. Vice President Danny Almond seconded, and the motion passed 4-0.

**6 POSSIBLE ACTION FOR ITEMS DISCUSSED IN EXECUTIVE SESSION: None.**

**7 ITEMS FOR FUTURE AGENDAS: None.**

**8 ADJOURN.** President Richards adjourned the meeting at 4:49 p.m.

Minutes Approved: 6/20/2022

President Gregory Richards: GR

Attest: Kesha Franchina, Deputy City Secretary: Kesha Franchina