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PRESS RELEASE

FOR IMMEDIATE RELEASE

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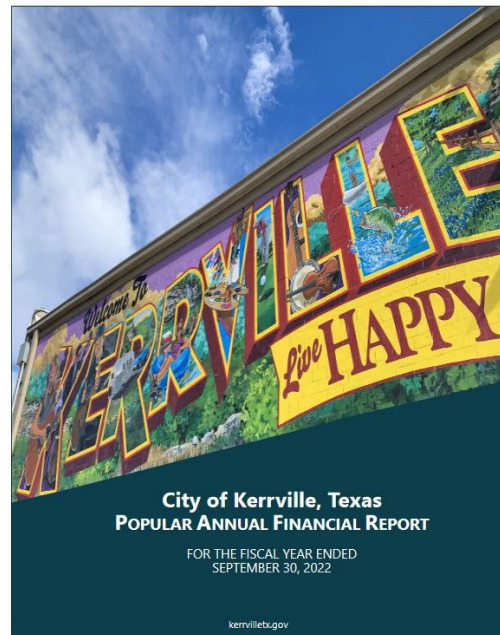
City's Finance Department receives third award

Kerrville, Texas (Dec. 5, 2023) – The City of Kerrville's Finance Department was awarded the Government Finance Officers Association's (GFOA) Award for Outstanding Achievement in Popular Annual Financial Reporting (PAFR Award) for its PAFR for fiscal year ended Sept. 30, 2022.

Receiving this award made the City of Kerrville a GFOA Triple Crown Award Winner. This award recognizes governments that have received GFOA's Certificate of Achievement for Excellence in Financial Reporting, Popular Annual Financial

Reporting Award, and the Distinguished Budget Presentation Award.

The purpose of the PAFR is to summarize and simplify the statistical, economic, and financial information contained in the Annual Comprehensive Financial Report (ACFR). The



PAFR provides a brief analysis of the city's revenue sources and expenditure categories. It also provides information about the local economy as well as the city's accomplishments and goals that may be of interest to citizens and other readers. To view the City's PAFR, please visit: <https://kerrvilletx.gov/2033/PAFR-Popular-Annual-Financial-Reports>.

The city's goal is to continue to offer citizens transparent information about the city's budget and overall finances.

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