

**CITY OF KERRVILLE, TEXAS
RESOLUTION NO. 07-2024**

A RESOLUTION AUTHORIZING THE SALE OF THE PROPERTY LOCATED AT 505 CENTER POINT DRIVE E, SUCH PROPERTY DESCRIBED AS LOT 1, OAK VIEW ESTATES, A SUBDIVISION OUT OF THE BENJAMIN B. PECK SURVEY NO. 51, ABSTRACT NO. 266, AND CONSISTING OF APPROXIMATELY 17.68 ACRES; AND AUTHORIZING THE CITY MANAGER TO EXECUTE THE DOCUMENTS NECESSARY TO COMPLETE THE SALE

WHEREAS, the City of Kerrville, Texas (“City”) is a home-rule municipality which is duly incorporated and chartered under the constitution and laws of Texas; and

WHEREAS, the City owns real property at 505 Center Point Drive E, Kerr County, Texas (the “Property”); and

WHEREAS, the City has owned the Property since 1978, and acquired the Property to accommodate use by the Federal Aviation Administration (“FAA”) for its purposes in placing and operating equipment at the site for aviation services supporting the Kerrville-Kerr County Airport; and

WHEREAS, the FAA notified the City of its intent to no longer use the Property and to terminate its lease with the City for its use; and

WHEREAS, City Council, in an effort to market and sell the Property, adopted Resolution No. 32-2023, which authorized the execution of a listing agreement with a real estate broker; and

WHEREAS, the Property was placed on the multiple listing service for over thirty (30) days as required by Section 253.014, Texas Local Government Code; and

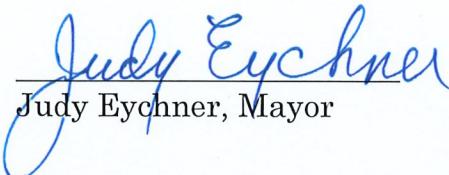
WHEREAS, SOTOL Investments, LLC provided the highest cash offer and the City Council hereby authorizes the sale of the above described property in fee simple and authorizes the City Manager to execute all documents necessary to facilitate the purchase; and

WHEREAS, City Council finds it to be in the public interest to authorize the sale of the Property for the purchase price specified below;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL
OF THE CITY OF KERRVILLE, KERR COUNTY, TEXAS:

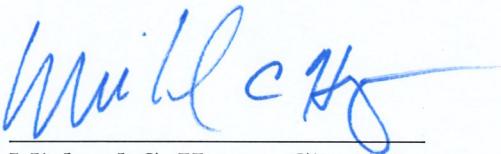
The City of Kerrville is authorized to sell 505 Center Point Drive E for the purchase price, excluding closing costs, of \$390,000.00. The City Manager is authorized to execute all documents necessary to facilitate this purchase.

PASSED AND APPROVED ON this the 21 day of FEBRUARY,
A.D., 2024.



Judy Eychner
Judy Eychner, Mayor

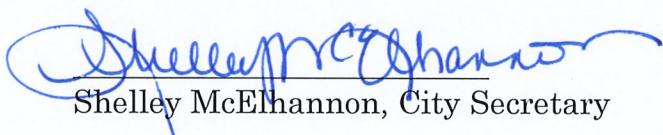
APPROVED AS TO FORM:



Michael C. Hayes

Michael C. Hayes, City Attorney

ATTEST:



Shelley McElhannon

Shelley McElhannon, City Secretary