

**CITY OF KERRVILLE, TEXAS ECONOMIC IMPROVEMENT CORPORATION
REGULAR MEETING** **SEPTEMBER 21, 2015**

On Monday September 21, 2015, the regular meeting of the directors of the City of Kerrville, Texas Economic Improvement Corporation, was called to order at 4:00 p.m. by David Wampler, President, in the Council Chambers at City Hall, at 701 Main Street, Kerrville, Texas.

The invocation was offered by Sheri Pattillo.

Members Present:

David Wampler, President
Gary Cochrane, Vice President
Sheri Pattillo, Secretary
Delayne Sigerman
Paul Stafford
Gary Stork
James Wilson

Members Absent:

None

City Executive Staff Present:

Todd Parton, City Manager
Ashlea Boyle, Special Projects Manager
Mike Hayes, City Attorney
Sandra Yarbrough, Director of Finance
Brian Crenwelge, Project Manager
Malcolm Matthews, Parks and Recreation Director

Visitors Present: Visitor list available in the City Secretary's Office for the required retention period.

1. VISITORS/CITIZENS FORUM:

No one spoke.

2. APPROVAL OF MINUTES:

Approval of the minutes from the August 17, 2015 meeting. This item was postponed, due to some questions from the board regarding content of the minutes. Approval of the minutes for the August 17, 2015 meeting will be added to the October meeting.

3. MONTHLY REPORTS:

3A. Monthly financials for August, 2015:

Ms. Yarbrough reported a beginning balance of \$3,306,731; with \$297,814 revenue, and \$106,489 expenditures; leaving an ending cash balance on August 31, 2015 of \$3,498,056. There was a 5.67% tax revenue increase over 2014. She reviewed the

capital projects status summary, which showed an ending cash balance of \$ 2,477,239 and the cash and investments fund, which showed an (annualized) interest earned of 0.11%.

3B. Projects update.

Cailloux Campus Support Facility

Mr. Crenwelge reported that HMC Construction completed the concrete foundation, and that curbing and sidewalk installation had begun. The metal building was to be delivered on October 5, 2015. The anticipated completion date was the end of January, 2016.

Lowry Park Trail

Mr. Crenwelge reported that the pre-construction meeting was held on September 10, 2015. Mobilization and construction was scheduled to begin around the beginning of October, with completion of construction by March 2016.

4. PUBLIC HEARING AND POSSIBLE ACTION:

4A. Administrative services contract between City of Kerrville, Texas and the City of Kerrville, Texas Economic Improvement Corporation in the amount of \$100,000.

Ms. Boyle presented the contract. She responded to questions from the board.

Mr. Cochrane moved to approve the Administrative Services Contract between the City of Kerrville, Texas and the City of Kerrville, Texas Economic Improvement Corporation in the amount of \$100,000. Mr. Stafford seconded, and the motion passed 7-0.

5. EXECUTIVE SESSION:

The Economic Improvement Corporation may, as permitted by law, adjourn into executive session at any time to discuss any matter listed above including if they meet the qualifications in Sections 551.071 (consultation with attorney), 551.072 (deliberation regarding real property), 551.073 (deliberation regarding gifts), 551.074 (personnel matters), 551.076 (deliberation regarding security devices), and 551.087 (deliberation regarding economic development negotiations) of Chapter 551 of the Texas Government Code, including the following matters:

Sections 551.071 (consultation with attorney), and 551.087 (deliberation regarding economic development negotiations):

- Discuss the economic development negotiations for a business prospect, and the public discussion of which would not be in the best interests of the Economic Improvement Corporation's bargaining position with third parties.

At 4:12 p.m. the open session recessed and the EIC went into executive closed session at 4:12 p.m. At 4:54 p.m. the executive closed session recessed and the EIC returned to open session at 4:54 p.m. Mr. Wampler announced that no action was taken in executive session.

6. ITEMS FOR FUTURE AGENDAS: None

7. ANNOUNCEMENTS: None

8. ADJOURNMENT:

Mr. Wampler adjourned the meeting at 4:55 p.m.

APPROVED: 10/19/2015

/s/

David Wampler, President

ATTEST:

/s/

Cheryl Brown

Deputy City Secretary