

**CITY OF KERRVILLE, TEXAS ECONOMIC IMPROVEMENT CORPORATION
REGULAR MEETING**

JANUARY 25, 2016

On Monday January 25, 2016, the regular meeting of the directors of the City of Kerrville, Texas Economic Improvement Corporation, was called to order at 4:00 p.m. by David Wampler, President, in the Council Chambers at City Hall, at 701 Main Street, Kerrville, Texas.

The invocation was offered by Gary Stork.

Members Present:

David Wampler, President
Gary Cochrane, Vice President
Delayne Sigerman
Paul Stafford
Gary Stork

Members Absent:

Sheri Pattillo, Secretary
James Wilson

City Executive Staff Present:

Todd Parton, City Manager
Ashlea Boyle, Special Projects Manager
Mike Hayes, City Attorney
Cheryl Brown, Deputy City Secretary
Sandra Yarbrough, Director of Finance
Brian Crenwelge, Project Manager
Malcolm Matthews, Parks and Recreation Director

Visitors Present: Visitor list available in the City Secretary's Office for the required retention period.

1. VISITORS/CITIZENS FORUM:

No one spoke.

2. APPROVAL OF MINUTES:

Approval of the minutes from the December 21, 2015 meetings.

Mr. Cochrane moved to approve the minutes as presented. Mr. Stafford seconded, and the motion passed 5-0.

3. MONTHLY REPORTS:

3A. Monthly financials for December, 2015:

Ms. Yarbrough reported a beginning balance of \$3,808,629; with \$255,671 revenue, and \$100,740 expenditures; leaving an ending cash balance on December 31, 2015 of

\$3,963,561. She reviewed the capital projects status summary, which showed an ending cash balance of \$ 1,621,472 and the cash and investments fund, which showed an (annualized) interest earned of 0.18%.

3B. Projects update.

Cailloux Campus Support Facility

Mr. Crenwelge reported that the masonry, parking lot, metal work, texturing, electrical and HVAC was complete. Completion was anticipated by the end of January

Lowry Park Trail

Mr. Crenwelge reported that the concrete work was underway at the Town Creek bridge crossing. Completion of construction was anticipated by March 2016.

4. DISCUSSION AND POSSIBLE ACTION:

4A. HEB Tennis Center Improvements Update

Ms. Boyle gave the update. There were three options for the renovations of the tennis courts. Staff planned to recommend the option that had the cost estimate of \$98,920.00. The option, Ms. Boyle explained, would best alleviate the immediate problems with the tennis courts, as well as give a longer life-span for future use.

4B. Discussion of Potential Workforce Project

Mr. Parton gave a report regarding the options for possible locations and types of projects for potential workforce housing.

5. EXECUTIVE SESSION:

Mr. Cochrane moved for the city council to go into executive closed session under Sections 551.071, 551.072 and 551.074 of the Texas Government Code; motion was seconded by Mr. Stork and passed 5-0 to discuss the following:

Sections 551.071 (consultation with attorney), 551.072 (deliberation regarding real property), and 551.087 (deliberation regarding economic development negotiations):

- River Trail.

At 4:37 p.m. the open session recessed and the EIC went into executive closed session at 4:37 p.m. At 4:52 p.m. the executive closed session recessed and the EIC returned to open session at 4:52 p.m. Mr. Wampler announced that no action was taken in executive session.

6. ITEMS FOR FUTURE AGENDAS:

7. ANNOUNCEMENTS:

8. ADJOURNMENT

The meeting was adjourned by Mr. Wampler at 4:52 p.m.

APPROVED: 03/28/16

/s/
David Wampler, President

ATTEST:

/s/
Cheryl Brown
Deputy City Secretary