

**CITY OF KERRVILLE, TEXAS ECONOMIC IMPROVEMENT CORPORATION
REGULAR MEETING**

April 18, 2016

On Monday April 18, 2016, the regular meeting of the members of the City of Kerrville, Texas Economic Improvement Corporation, was called to order at 4:00 p.m. by Gary Cochrane, Vice-President, in the Council Chambers at City Hall, at 701 Main Street, Kerrville, Texas.

The invocation was offered by Gary Stork.

Members Present:

Gary Cochrane, Vice President
Gary Stork
Delayne Sigerman
Paul Stafford

Members Absent:

David Wampler, President
Sherry Pattillo, Secretary
James Wilson

City Executive Staff Present:

Kristine Day, Deputy City Manager
Mike Hayes, City Attorney
Cheryl Brown, Deputy City Secretary
Ashlea Boyle, Assistant Parks Director
Vanessa Silva, Financial Analyst
Brian Crenwelge, Project Manager

Visitors Present: Visitor list available in the City Secretary's Office for the required retention period.

1. VISITORS/CITIZENS FORUM:

No one spoke.

2. APPROVAL OF MINUTES:

2A. Mr. Stafford moved to approve the minutes for the regular meeting held on March 28, 2016. Mr. Stork seconded, and the motion passed 4-0.

3. MONTHLY REPORTS:

3A. Monthly financials for March 2016:

Ms. Silva reported a beginning balance of \$3,632,765; with \$224,951 revenue, and \$97,311 expenditures; leaving an ending cash balance on March 31, 2016 of \$3,760,405. She reviewed the capital projects status summary, which showed an ending cash balance of \$1,245,328 and the cash and investments fund, which showed an (annualized) interest earned of 0.27%.

3B. Projects update.

Lowry Park Trail

Mr. Crenwelge reported that the concrete trail was completed. Masonry work was nearing completion. Sod was placed and seeding was completed. Completion of construction was anticipated by April 2016.

Kerrville Sports Complex

Ms. Day reported that bids were awarded by the City Council in the amount of \$9.8 million. Construction was scheduled to commence by June 2016. Competitive play was anticipated to begin in June 2017.

Workforce Housing Development

Ms. Day reported that the process for request for qualification was underway. Statements of qualification were due by April 28, 2016.

4. EXECUTIVE SESSION:

There was no executive session.

5. ITEMS FOR FUTURE AGENDAS:

None

6. ANNOUNCEMENTS:

Russell Kemp with the Kerrville Tennis Association spoke regarding the tennis courts. He said the KTA was very appreciative of the work that was done on some of the courts. He also said they would be able to draw more tournament play on the courts if they could be covered.

7. ADJOURNMENT

The meeting was adjourned by Mr. Cochrane at 4:14 p.m.

APPROVED: 05/16/16

/s/

Gary Cochrane, Vice-President

ATTEST:

/s/

Cheryl Brown

Deputy City Secretary