

**CITY OF KERRVILLE, TEXAS ECONOMIC IMPROVEMENT CORPORATION
REGULAR MEETING**

June 20, 2016

On Monday June 20, 2016, the regular meeting of the members of the City of Kerrville, Texas Economic Improvement Corporation, was called to order at 4:00 p.m. by Gary Cochran, President, in the Council Chambers at City Hall, at 701 Main Street, Kerrville, Texas.

The invocation was offered by Sheri Pattillo.

Members Present:

Gary Cochran, Vice President
Sheri Pattillo, Secretary
Kenneth Early
Delayne Sigerman
Paul Stafford
Gary Stork
James Wilson

Members Absent:

City Executive Staff Present:

Todd Parton, City Manager
Mike Hayes, City Attorney
Cheryl Brown, Deputy City Secretary
Ashlea Boyle, Assistant Parks Director
Sandra Yarbrough, Finance Director

Visitors Present: Visitor list available in the City Secretary's Office for the required retention period.

1. VISITORS/CITIZENS FORUM:

No one spoke.

2. NOMINATION AND ELECTION OF OFFICERS:

2A. Mr. Wilson moved to appoint Mr. Cochran for President and Sherri Pattillo as Vice President. Mr. Hayes stated that there was no requirement for the Secretary and Treasurer of the EIC to be board members. He suggested Ms. Brown as Secretary and Ms. Yarbrough as Treasurer. These nominations were added to the motion by Mr. Wilson, Mr. Stork seconded, and the motion passed 7-0.

Mr. Wilson moved to appoint Mr. Cochran as the EIC representative to the Kerrville Economic Development Corporation. Ms. Pattillo seconded, and the motion passed 7-0. Ms. Pattillo moved to appoint Mr. Wilson as the EIC representative to the "GO Team". Mr. Stork seconded, and the motion passed 7-0.

3. APPROVAL OF MINUTES:

3A. Mr. Stafford moved to approve the minutes for the May 16, 2016 meeting. Ms. Brown stated that there were 3 errors in the minutes, and a corrected copy was at their places. Mr. Stafford amended his motion to state approval of the corrected minutes. Mr. Cochrane seconded, and the motion passed 7-0.

4. MONTHLY REPORTS:

4A. Monthly financials for May 2016:

Ms. Yarborough reported a beginning balance of \$3,901,693; with \$308,853 revenue, and \$97,311 expenditures; leaving an ending cash balance on May 31, 2016 of \$4,113,236. She reviewed the capital projects status summary, which showed an ending cash balance of \$1,115,812 and the cash and investments fund, which showed an (annualized) interest earned of 0.41%.

4B. Projects update.

River Trail

Mr. Parton reported that all contracted construction activities were completed. Easements were being actively pursued for a trail segment to extend from the Dietert Center to Guadalupe Street. Easements were procured from all but four of the residents.

Kerrville Sports Complex

Mr. Parton reported that construction contracts were executed. Planned start of construction for the city contracts was extended to the end of July. He reported that the project would be in four stages: 1) building of structures; 2) mechanical; 3) grading and utilities; and 4) finishing the ballfields. The project was determined to be an approximate twelve-month project. He also stated that the dirt work currently being done was commissioned by the Cailloux Foundation.

Workforce Housing Development

Mr. Parton reported that the process for request for qualification was completed. MacDonald Companies were selected as the development team. The City was preparing a memorandum of understanding.

Aquatics Center

Mr. Parton reported that City staff initiated contact with several aquatics facilities consultants. He responded to various questions from the board.

The consensus of the board was to request a joint meeting with City Council regarding the River Trail, and where to go from here.

Mr. Hayes gave the details of the easements that were still being sought.

5. CONSIDERATION AND POSSIBLE ACTION:

5A. Mr. Titas presented the budget. Mr. Wilson moved to approve it as presented. Mr. Stafford seconded, and the motion passed 7-0.

5B. Mr. Parton reported on several options for the proposed lighting improvements to Sidney Baker bridge and Louise Hays Park. He stated that this was informational only at this time.

5C. Mr. Parton presented the draft of the Fiscal Year 2017 EIC budget. He responded to questions from the board. There was no action taken on this item, as the presentation was a draft, not the final budget.

6. EXECUTIVE SESSION:

There was no executive session.

7. ITEMS FOR FUTURE AGENDAS:

None

8. ANNOUNCEMENTS:

9. ADJOURNMENT

The meeting was adjourned by Mr. Cochrane at 4:55 p.m.

APPROVED: _____

Gary Cochrane, President

ATTEST:

Cheryl Brown
Deputy City Secretary