

**CITY OF KERRVILLE, TEXAS ECONOMIC IMPROVEMENT CORPORATION
REGULAR MEETING**

JANUARY 17, 2017

On Tuesday, January 17, 2017, the regular meeting of the members of the City of Kerrville, Texas Economic Improvement Corporation, was called to order at 4:00 p.m. by Gary Cochrane, President, in the Council Chambers at City Hall, at 701 Main Street, Kerrville, Texas. The invocation was offered by Mr. Wilson.

Members Present:

Gary Cochrane, President
Sheri Pattillo, Vice President
Kenneth Early (arrived at 4:05 p.m.)
Paul Stafford
Mary Ellen Summerlin
James Wilson

Members Absent:

Delayne Sigerman

City Executive Staff Present:

Don Davis, Interim City Manager
E.A. Hoppe, Deputy City Manager
Mike Hayes, City Attorney
Cheryl Brown, Deputy City Secretary
Sandra Yarbrough, Finance Director
Ashlea Boyle, Assistant Parks Director

Visitors Present: Visitor list available in the City Secretary's Office for the required retention period.

1. **VISITORS/CITIZENS FORUM:** No one spoke.

2. **APPROVAL OF MINUTES:**

2A. Approval of minutes for the regular meeting held on November 21, 2016, and the special meeting held on December 15, 2016.

Mr. Wilson moved to approve the minutes. Ms. Summerlin seconded, and the motion passed 5-0.

3 **MONTHLY REPORTS:**

3A. Monthly financials for November and December 2016. (staff)

Ms. Yarbrough reported a cash balance on December 31, 2016 of \$1,867,901. She reviewed the capital projects and noted a balance of \$4,337,711.

3B. Projects update. (staff)
Mr. Hoppe gave the following updates:

River Trail:

Property acquisitions going west were proceeding.

Kerrville Sports Complex:

There were weather delays, but the complex was coming together. A soil mixture was placed, and has settled.

Streetscape Project:

Planning was 15-20% finished.

James Avery Craftsman, Inc. Campus Improvements:

A letter was received from JAC requesting payment pursuant to the funding agreement, in the amount of \$609,500.00.

Mr. Howell Ridout, Vice President of Real Estate for JAC spoke, thanking the EIC for the funding. He stated JAC now has 543 people working in Kerrville, which was an increase of 155 employees.

4. PUBLIC HEARINGS AND POSSIBLE ACTION:

4A. Funding Agreement with the City of Kerrville, Texas Economic Improvement Corporation and the City of Kerrville, Texas in an amount not to exceed \$1,500,000 for improvements to the H-E-B Tennis Center.

Mr. Cochrane opened the public hearing at 4:11 p.m. No comments were heard. The public hearing was closed at 4:12 p.m.

Mr. Early moved to approve the funding agreement as presented. Ms. Summerlin seconded, and the motion passed 6-0.

EXECUTIVE SESSION: There was no executive session.

5. ITEMS FOR FUTURE AGENDAS: None

6. ANNOUNCEMENTS: None

7. ADJOURNMENT.

Mr. Cochrane adjourned the meeting at 4:13 p.m.

APPROVED: _____

Gary Cochrane, President

ATTEST:

Cheryl Brown , Deputy City Secretary