



## **City of Kerrville**

### **Property Tax Rate Required Disclosure**

THE CITY OF KERRVILLE ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.4% AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$14.10.

CITY COUNCIL LOWERED THE PROPERTY TAX RATE FROM \$0.5514 TO \$0.5400 PER \$100 OF ASSESSED VALUE. HOWEVER, BECAUSE APPRAISED VALUES INCREASED, MORE MONEY WILL BE RAISED FROM PROPERTY TAXES. THIS MARKS THE 2<sup>ND</sup> TIME IN THE LAST 3 YEARS THAT THE RATE HAS BEEN LOWERED AND THE 11<sup>TH</sup> STRAIGHT YEAR OF NO TAX RATE INCREASE. THE \$0.5400 RATE EQUALS THE TAX RATE IN 1980.